

## Myint & Associates Co., Ltd.

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#### **Press Release**

### **FOR IMMEDIATE RELEASE**

# Vantage Tower Dominates the 1<sup>st</sup> Myanmar Property Awards in Yangon

25 June 2015, YANGON-VANTAGE TOWER. а Myint & Associates Construction Company Limited (M&A Construction) real estate development project, dominated the 1st Myanmar Property Awards. The event, held on 17 June 2015, was organized by Ensign Media Co., Ltd., which publishes Property Report, Asia's premier property publication and information resource. competition Despite fierce among shortlisted candidates, Vantage Tower took home all awards for which the property was nominated, which included, Best Office Development and Best Office Architectural Design. Inaddition, Vantage Tower also received the overall **Best Commercial DevelopmentAward**,



a prestigious acknowledgement identifying Vantage Tower as the commercial property with the highest quality and excellence within the country.

Vantage Tower, which is located at 623 Pyay Road and uniquely almost exactly between downtown Yangon and Yangon International Airport, is quickly establishing itself as the premium business landmark in Yangon and is the first international standard grade A office development in Myanmar. The property, which is scheduled to come online at the end of Q3 2015, features Yangon's most technologically advanced building structure and design with 12 floors of office space, 3 generously sized penthouse units and commercial areas for food and beverage outlets. Vantage Tower also features the country's first Uptime Institute Certified Tier III Data Center that will provide world-class Information Technology (IT) and colocation services for both Vantage Tower tenants as well as external customers. It is worth noting that only five such Uptime Institute Certified Tier III Data Centers exist in the Asia Pacific region. Vantage Tower will also be providing tenants with IT infrastructure that will



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enable users to realize the fastest internet speeds in Yangon. In addition to receiving power from the main Yangon electricity grid, Vantage Tower will also provide additional double redundant power supply to ensure close to 100% uninterrupted electricity to tenants.

The developer will also offer supporting facilities for the tenants within the building, including significant car parking, a number of meeting rooms and a 4,300 sq-ft function area for hire by the hour.

Representing the developer of Vantage Tower, Myint & Associates Company Limited, was Director U Sithu Moe Myint, who said, "On behalf of the entire Vantage Tower team, we are both extremely proud and humbled to be the recipient of these awards. Such recognition was only made possible through the world-class cooperation, commitment, and perseverance of numerous individuals, teams and contractors that have brought this development from an idea to inception. We have had strong interest in Vantage Tower from numerous companies and organizations from within and outside of Myanmar and we look forward to the opening of the project and receiving the first tenants, whom we consider not so much as customers, but partners in our success."

"The building deserves to be recognized as a high quality development. The developer has invested a significant amount of time and money in order to make sure that this property is the best in the market. M&A Construction have not simply built a building as quickly as possible to take advantage of the high rents in Yangon, they have built a product that provides Grade A office space, supporting facilities, and services that offer good value for money in an otherwise expensive market", said Hugo Slade, Managing Director of Slade Property Services.

The building boasts the highest levels of health, safety and fire prevention as well as evacuation systems and processes available in the market. "We are very proud of the building specifications, which have stood up to high levels of scrutiny from potential tenants when conducting their due diligence," Slade added. "We are receiving a good number of inquiries from large multi-national tenants that have the highest expectations of health and safety. We are pleased to report that Vantage Tower has passed all due diligence investigations and we have now progressed to the negotiation of commercial terms with a number of Multi-National Corporations (MNCs) and we expect to have tenants in the building by 1st November 2015."

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